

LENORE AASENG
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August 5, 2008

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Monae Johnson

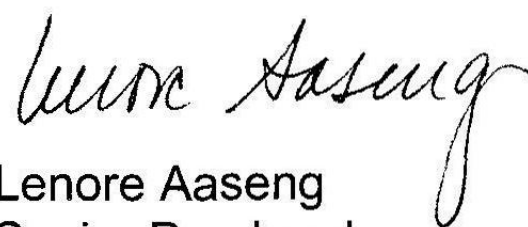
Re: \$5,540,000 Gross Receipts Tax Revenue Bonds
Series 2008
City of Rapid City, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for \$1.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,



Lenore Aaseng
Senior Paralegal

Enclosures

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1820434

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City
2. Designation of issue: Gross Receipts Tax Revenue Bonds
Series 2008
3. Date of issue: August 1, 2008
4. Purpose of issue: finance improvements to the Rushmore Plaza Civic Center
5. Type of bond: gross receipts tax revenue
6. Principal amount and denomination of bond: \$5,540,000; \$5,000
7. Paying dates of principal and interest:
Principal: June 1 in the years 2009 through 2028
Interest: June 1 and December 1, commencing December 1, 2008

(over)

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8. Amortization schedule:

<u>Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
6/1/2009	\$225,000	3.00%
6/1/2010	195,000	3.00
6/1/2011	200,000	3.30
6/1/2012	205,000	3.50
6/1/2013	215,000	3.50
6/1/2014	220,000	3.65
6/1/2015	230,000	3.75
6/1/2016	240,000	3.90
6/1/2017	250,000	4.00
6/1/2018	260,000	4.25
6/1/2019	270,000	4.35
6/1/2020	280,000	4.45
6/1/2021	295,000	4.55
6/1/2022	305,000	4.60
6/1/2023	320,000	4.65
6/1/2024 *	335,000	4.45
6/1/2025 *	350,000	4.45
6/1/2026 *	365,000	4.45
6/1/2027 *	380,000	4.45
6/1/2028	400,000	4.45

*Indicates mandatory sinking fund payments.

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost \$2,796,131.25.

This is to certify that the above information pertaining to the

City of Rapid City, South Dakota
(name of public body, authority or agency)

is true and correct on this 1st day of August, 2008.

By: 
Its: Finance Officer